



April 17, 2025

The Honorable Christopher Cabaldon
Member, California State Senate
1021 O Street, Suite 7320
Sacramento, CA 95814

RE: SB 417 (Cabaldon) The Affordable Housing Bond Act of 2026
Notice of SUPPORT (As of 2/18/25)

Dear Senator Cabaldon,

The League of California Cities is **pleased to support SB 417**, which would place a \$10 billion bond measure on the November 2026 ballot to spur the production of affordable and supportive housing.

Housing affordability and homelessness are among the most critical issues facing Californians today. City officials intimately understand these crises firsthand. Local leaders are working to find creative solutions so homes of all income levels can be built. That is why Cal Cities continues to call on the Legislature and the Governor to include an annual investment in the state budget to help cities prevent and reduce homelessness and spur housing development.

SB 417 aligns with Cal Cities 2025-26 state budget request, as this measure seeks to provide targeted and significant funding to support community-based solutions that get our residents off the streets and keep them in their homes. A [statewide survey](#) by Cal Cities underscores the need for funding. The results show that cities believe limited supportive housing options and lack of ongoing funding are the top two barriers to preventing and reducing homelessness.

The investments proposed in SB 417 would come at a critical time as the last round of funding for the state's flagship multi-family affordable housing program, the Multifamily Housing Program, was oversubscribed ten to one. Affordable housing projects are ready to go if funding is available. Cal Cities stands firmly behind its position that now is the time to invest in affordable housing. With the slowing economy, stubbornly high inflation, and the heightened threat of an economic recession, we know that our residents, now more than ever, are at risk of housing instability, losing their homes altogether, and becoming subject to homelessness.



Cal Cities 2025 [advocacy priorities](#) focus on expanding investments to prevent and reduce homelessness and increase the supply and affordability of housing. SB 417 furthers these priorities by investing in affordable and supportive housing programs critical to addressing the homelessness crisis. For these reasons, Cal Cities **supports SB 417**. If you have any questions, do not hesitate to contact me at bguertin@calcities.org.

Sincerely,

A handwritten signature in blue ink that reads "Brady Guertin".

Brady Guertin
Legislative Advocate